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507 Hermosa St.  
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Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson:

I am concerned that the Federal Reserve is considering imposing new regulations on America's subprime credit lenders. This may limit the extension of credit to individuals and families with low credit scores. In this difficult economy, it is imperative that those of us going through difficult times have access to affordable and reliable credit. I would hate to see the availability of this credit reduced because of these regulations.

About two years ago, I was referred by my debit rebuilding company to apply for a credit card with First Premier. This turned out to be excellent advice. My unpaid bills were stacking up, and my credit score was very low. My credit application was accepted, and I worked hard to make my payments each month. Just this past October, I realized my credit score had recovered enough to enable me to make an automobile purchase. This past spring I also applied for financial assistance for my daughter's tuition at her college in New Mexico. My application, was accepted and my daughter will start college in the fall. I know that this would not have been possible without the help of my First Premier credit card.

My family is extremely grateful that First Premier was able to extend us credit during a difficult time period. First Premier has helped thousands of families like mine, and I often recommend their services to my friends and family members. It is imperative that the Federal Reserve do nothing to hamper the extension of credit to families going through hard times. I hope that you will oppose these proposed regulations.

Thanks,

  
Janet Cuaron